

CITY OF ANGUS

ORDINANCE NO. 40

AN ORDINANCE OF THE CITY OF ANGUS, TEXAS, APPROVING AND ADOPTING A BUDGET FOR THE CITY FOR THE FISCAL YEAR APRIL 1, 1986 THROUGH MARCH 31, 1987, AND PROVIDING THAT EXPENDITURES FOR SAID FISCAL YEAR SHALL BE MADE IN ACCORDANCE WITH SAID BUDGET.

WHEREAS, the budget officer of the City of Angus, Texas has heretofore filed with the city secretary, a proposed budget for the city covering the fiscal year April 1, 1986 through March 31, 1987, and

WHEREAS, the governing body of the city has this date concluded its public hearing on said budget,

NOW THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF ANGUS, TEXAS:

SECTION 1: That a copy of said budget as approved by the city council be attached to this ordinance as Exhibit A and made a part hereof for all purposes.

SECTION 2: That said budget attached hereto as Exhibit A, be, and the same is hereby approved and adopted by the city council as the official budget for the city for the fiscal year aforesaid.

SECTION 3: That expenditures during the fiscal year shall be made in accordance with the budget approved by this ordinance unless otherwise authorized by the city council.

SECTION 4: That the necessity for making and approving a budget for the fiscal year as required by the laws of the State of Texas, creates an urgency and an emergency and requires that this ordinance shall take effect from and after its passage, as the law in such cases provides.

SECTION 5: That the city secretary shall file the approved budget as provided by state law.

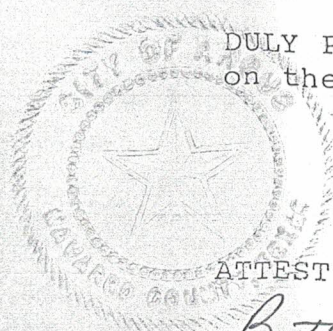
DULY PASSED by the City Council of the City of Angus, Texas, on the 7 day of April, 1986.

APPROVED:

Tom Geating
Mayor

ATTEST:

Betty McCain
City Secretary



CITY OF ANGUS, TEXAS

ANNUAL OPERATING BUDGET

April 1, 1986-March 31, 1987

GENERAL FUND ACCOUNT SUMMARY

BALANCE ON HAND APRIL 1, 1986

(cash - \$12,392.83; CD's \$70,000.00) \$82,392.83

Estimated Revenues + 56,700.00

Estimated Operating Expenses — 56,000.00

Debt Service Requirements — 0-

Available for Capital Outlay,
Reserve and Contingency \$83,092.83

ANTICIPATED CAPITAL OUTLAY:¹

1. Street Improvements — \$10,000.00

2. Sewer System Improvements — 5,000.00

3. Park Improvements — 5,000.00

4. City Hall Improvements — 5,000.00

ESTIMATED RESERVE CAPITAL OUTLAY

AND CONTINGENCY BALANCE - March 31, 1987 \$58,092.83

¹ See also Revenue Sharing Budget for other anticipated capital outlay expenditures.

GENERAL FUND REVENUES

	(unaudited) ACTUAL <u>1985-1986</u>	ESTIMATED <u>1986-1987</u>
Sales Tax	\$ 49,093.83	\$ 45,000.00
Franchise Taxes, (Gas, Telephone, Electricity)	6,261.68	6,000.00
Licenses, Permits, Fees and Fines	510.50	200.00
Interest Earned	5,953.66	4,000.00
Sewer Use Fees	1,530.00	1,500.00
Miscellaneous	1,232.50	-0-
TOTAL REVENUES	\$ 64,582.17	\$ 56,700.00

NOTE: Revenue Sharing funds received from the federal government are budgeted for in a separate budget. The Revenue Sharing Account balance as of April 1, 1986 is \$13,875.87. Funds are deposited and disbursed directly from money market checking account.

	(unaudited) ACTUAL <u>1985-1986</u>	ESTIMATED <u>1986-1987</u>
City Secretary	\$ 5,592.00	\$ 6,600.00
Municipal Court	-0-	-0-
Professional Services	8,202.82	10,000.00
Telephone and Utilities	7,556.25	8,000.00
City Hall and Insurance	10,963.63	11,000.00
Election Expenses	326.94	400.00
Fire Department ¹	45.10	1,000.00
Law Enforcement	-0-	-0-
Public Works	6,315.50	9,000.00
Sewer Service	4,098.10	6,000.00
Miscellaneous (includes employee withholding)	3,983.28	4,000.00
TOTAL OPERATING EXPENSES	\$ 47,083.62	\$ 56,000.00
Capital Outlay	995.00	25,000.00
Debt Service	-0-	-0-
TOTAL EXPENDITURES	\$ 48,078.62	\$ 81,000.00

¹ See also Fire Department Fund for other fire department expenses.

FIRE DEPARTMENT FUND

(Money Market Checking Account)

Estimated Beginning Balance April 1, 1986	\$ 2,970.00
Estimated Receipts from Navarro County (\$50.00 per truck = \$100 per month)	+ 1,200.00
Estimated Interest Earned	+ 100.00
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Available for Fire Department Expenses	\$ 4,270.00

NOTE: This account is used for operating expenses for
the Angus Volunteer Fire Department

GENERAL FUND CHART OF ACCOUNTS

City Secretary: City Secretary's net salary after deduction for income tax.

Municipal Court: Expenses related to operation of municipal court.

Professional Services: Management Consultant fees, legal fees, dues, and subscriptions for professional organizations and publications, engineering fees.

Telephone & Utilities: City natural gas, telephone, and electricity.

City Hall & Insurance: City insurance, exterminator, office supplies, city hall maintenance, public notices.

Election Expenses: Election supplies, pay for election officers.

Fire Department: Any fire department expenses not paid directly from fire department fund.

Law Enforcement: Expenses related to operation of police department.

Public Works: Street repair, refuse collection, park maintenance.

Sewer Service: Sewer plant operation and maintenance expenses except utilities and insurance.

Miscellaneous: Mayor and city council meetings and other expenses, employee withholding.

Capital Outlay: Expenditures for buildings, land, equipment, furniture and major improvements which have a useful life of several years.

Debt Service: Payments on city indebtedness.