

TOWN OF ANGUS, TEXAS

ORDINANCE NO. 28

AN ORDINANCE OF THE TOWN OF ANGUS, TEXAS, APPROVING AND ADOPTING A BUDGET FOR THE TOWN FOR THE FISCAL YEAR APRIL 1, 1983, THROUGH MARCH 31, 1984, AND PROVIDING THAT EXPENDITURES FOR SAID FISCAL YEAR SHALL BE MADE IN ACCORDANCE WITH SAID BUDGET.

WHEREAS, the budget officer of the Town of Angus, Texas, has heretofore filed with the town secretary, a proposed budget for the city covering the fiscal year April 1, 1983, through March 31, 1984, and

WHEREAS, the governing body of the city has this date concluded its public hearing on said budget,

NOW THEREFORE, BE IT ORDAINED BY THE TOWN COUNCIL OF THE TOWN OF ANGUS, TEXAS:

SECTION 1: That a copy of said budget as approved by the town council be attached to this ordinance as Exhibit A and made a part hereof for all purposes.

SECTION 2: That said budget attached hereto as Exhibit A, be, and the same is hereby approved and adopted by the town council as the official budget for the city for the fiscal year aforesaid.

SECTION 3: That expenditures during the fiscal year shall be made in accordance with the budget approved by this ordinance unless otherwise authorized by the town council.

SECTION 4: That the necessity for making and approving a budget for the fiscal year as required by the laws of the State of Texas, creates an urgency and an emergency and requires that this ordinance shall take effect from and after its passage, as the law in such cases provides.

SECTION 5: That the town secretary shall file the approved budget as provided by state law.

DULY PASSED by the Town Council on the Town of Angus, Texas, on the 4 day of April, 1983.

APPROVED:

Tom Keating  
Mayor

ATTEST:

Betty McCain  
Town Secretary

TOWN OF ANGUS, TEXAS

ANNUAL OPERATING BUDGET

APRIL 1, 1983 - MARCH 31, 1984

GENERAL FUND ACCOUNT SUMMARY

BALANCE ON HAND APRIL 1, 1983 (cash - \$12,091.85; CD's - \$30,000)	\$ 42,091.85
Estimated Revenues	+ 59,232.00
Estimated Operating Expenses	— 36,650.00
Debt Service Requirements (payments on City Hall- Balance due \$3,635.01 - payments \$194.10 per month Corsicana Nat'l Bank)	— 2,329.20
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Available for Capital Outlay, Reserve, and Contingency	62,344.65
 Capital Outlay Contingencies:	
1. Street Paving	— 30,000.00
2. Used Police Car	— 4,000.00
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ESTIMATED RESERVE BALANCE MARCH 31, 1984	\$ 28,344.65

GENERAL FUND REVENUES

	<u>ACTUAL</u> 1982-1983	<u>ESTIMATED</u> 1983-1984
Sales Tax	\$ 41,340.94	\$ 42,000.00
Franchise Taxes (Gas, Telephone, & Electricity)	5,093.10	5,000.00
Licenses, Permits, Fees, and Fines	176.00	200.00
Interest Earned	3,890.85	2,000.00
Transfers from Fire Dept. Fund and Revenue Sharing Fund	13,064.81	8,332.00
Sewer Use Fees	0	1,600.00
Miscellaneous	44.40	100.00
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TOTAL REVENUES	\$ 63,610.10	\$ 59,232.00

NOTE: Revenue Sharing Funds received from the federal government are also budgeted for in a separate budget. The Revenue Sharing Budget year is October 1, to September 30. Transfers from the Revenue Sharing Fund and Fire Department Fund are included in this budget. No disbursements are made directly from the Revenue Sharing Fund or Fire Department Fund since these funds are deposited in savings accounts. This budget, therefore, reflects all city revenues and expenditures.

GENERAL FUND EXPENSES

	<u>ACTUAL</u> 1982-1983	<u>ESTIMATED</u> 1983-1984
Town Secretary	\$ 4,333.28	\$ 5,400.00
Municipal Court	0	0
Professional Services	12,729.00	10,000.00
Telephone and Utilities	5,568.21	5,500.00
City Hall	1,132.16	1,500.00
Election Expenses	212.75	250.00
Fire Department	3,247.80	3,000.00
Law Enforcement	1,867.19	2,000.00
Public Works	4,214.71	5,000.00
Sewer Service	2,193.25	3,000.00
Miscellaneous	1,458.79	1,000.00
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TOTAL OPERATING EXPENSES	\$ 36,957.14	\$ 36,650.00
Capital Outlay	25,782.29	34,000.00
Debt Service	2,329.20	2,329.20
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TOTAL EXPENDITURES	\$ 65,068.63	\$ 72,979.20

FIRE DEPARTMENT FUND

(Savings Account)

Estimated Beginning Balance April 1, 1983	\$ 1,445.75
Estimated Receipts from Navarro County	+ 600.00
Estimated Interest Earned	+ 50.00
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Available for Transfer to General Fund	2,095.75
Estimated Transfers to General Fund	— 1,000.00
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Estimated Ending Reserve Balance March 31, 1984	\$ 1,095.75

REVENUE SHARING FUND

(Savings Account)

Estimated Beginning Balance April 1, 1983	\$ 3,376.97
Estimated Receipts from Federal Government	+ 5,061.00
Estimated Interest Earned	+ 100.00
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Available for Transfer to General Fund	\$ 8,537.97
Estimated Transfers to General Fund	- 7,332.00
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Estimated Ending Balance March 31, 1984	\$ 1,205.97

NOTE: The general revenue sharing program is due to expire September 30, 1983 unless renewed by Congress. This budget assumes the program will be renewed and continued at the existing funding level.

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TOWN OF ANGUS, TEXAS

PUBLIC HEARING ON PROPOSED  
OPERATING FUND BUDGET

The Town of Angus, Texas, will hold a public hearing at the Angus City Hall on April 4, 1983, at 7:30 p.m. for the purpose of obtaining written or oral comments from the public concerning the proposed operating fund budget for the period of April 1, 1983 to March 31, 1984.

STATE OF TEXAS  
COUNTY OF NAVARRO  
TOWN OF ANGUS

I, Betty Mc.Cain, Secretary of the Town Of Angus, Navarro County, Texas, hereby certify that the above and foregoing is a true and correct copy of Ordinance No. 28 passed and approved on the 4 day of April 1983. at a Angus City Commission Meeting held on the 4 day of April, 1983.

WITNESS MY HAND AND SEAL OF SAID TOWN, this the 4 day of April, 1983.

Betty Mc.Cain  
Betty Mc.Cain, Town Secretary  
Town Of Angus